

Albany Community Development Agency

200 Henry Johnson Blvd.
Albany, New York 12207
Telephone: (518) 434-5265
Fax: (518) 434-5242

Hon. Gerald D. Jennings (*Mayor*)
Hon. Carolyn McLaughlin (*City of Albany Common Council President*)
Hon. Kathy Sheehan (*City of Albany Treasurer*)
Faye Andrews (*Director, ACDA*)
Nala Woodard (*City Clerk*)
John Reilly, Esq. (*Cooperation Counsel*)
Tara Wells (*Administrative Services Acting Commissioner*)

Michael Yevoli, *Chief Executive Officer*

ACDA MINUTES OF REGULAR MEETING Thursday, May 30, 2013

Attending: Faye Andrews, Kenneth Bennett, Phil Calderone, Tara Wells and John Reilly
Absent: Carolyn McLaughlin, Kathy Sheehan, Nala Woodard
Also Present: Michael Yevoli, Luis Perez & Nicole DeMouth

The regular meeting of the ACDA was brought to order at 3:04 PM.

Roll Call

Approval of Minutes of the Regular Meeting of April 30, 2013

A proposal was made to approve the minutes of the Regular Board Meeting as presented. A motion to accept the minutes, as presented, was made by Phil Calderone and seconded by Tara Wells. A vote being taken, the minutes were accepted unanimously.

New Business

Approval of sub recipient agreement between the City of Albany and ACDA regarding the CPD fund transfer to the City

Staff advised the Board of a sub recipient agreement between the City of Albany and ACDA regarding the CPD fund transfer to the City. One master sub recipient agreement ACDA will administer the totality of the community development program; all of the funding sources. The City will continue to receive funds, allot them to ACDA, who will then distribute them to various organizations.

Kenneth Bennett suggests adding a quarterly report to the sub recipient draft. Faye Andrews and Mike Yevoli comit to quarterly report.

A motion to adopt the Resolution to approve the sub recipient agreement between the City of Albany and ACDA regarding the CPD fund transfer to the City by John Reilly and seconded by Phil Calderon. A vote being taken, the Resolution passed unanimously.

Budget Update

Staff advised the Board that ACDA has captured funds while avoiding an anticipated 5% cut. Also, additional funding has been put into revitalization programs. Home entitlement programs were cut roughly 2%, while a conservative recapture of CDBG-R funds has remained in tact. Kenneth Bennett expresses concern that the budget numbers could change in the future. Mike Yevoli they should not; Phil Calderon notes that the budget is a recommendation and should the figures change it will be put before the Common Council.

A motion to adopt the Resolution to pass the budget draft was made by Phil Calderon and seconded by Tara Wells. A vote being taken, the Resolution passed unanimously.

Communications

None

Unfinished Business

None

Other Business

None

There being no further business, the meeting was adjourned at 3:19PM.

Respectfully submitted,

Faye Andrews, Secretary